

East Wicklow Rivers Trust
Unaudited Financial Statements
for the financial year ended 31 December 2022

East Wicklow Rivers Trust

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East Wicklow Rivers Trust

DIRECTORS AND OTHER INFORMATION

Directors	Ashley Glover (Appointed 4 April 2023) Sean Penston (Appointed 27 January 2023) Konrad Jay Jennifer Whitmore James Scott Amanda Mooney (Resigned 4 April 2023) Luke Drea (Resigned 27 January 2023) Kenneth Whelan (Resigned 27 January 2023) Faith Wilson (Resigned 27 January 2023)
Company Secretary	Ashley Glover (Appointed 4 April 2023) Amanda Mooney (Resigned 4 April 2023)
Company Number	641441
Registered Office	23 Glenrichards Wood Polshone Courtown Gorey Co. Wexford Ireland
Accountants	Colin White Chartered Certified Accountant Market Square House Aughrim Co. Wicklow

East Wicklow Rivers Trust
CHARTERED CERTIFIED ACCOUNTANT' REPORT
to the Board of Directors on the Compilation of the unaudited financial statements
of East Wicklow Rivers Trust
for the financial year ended 31 December 2022

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 31 December 2022 as set on pages 5 to 8 which comprise the Income Statement, the Statement of Financial Position and notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of East Wicklow Rivers Trust, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Colin White and have complied with the relevant ethical guidance laid down by Colin White relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2022 your duty to ensure that East Wicklow Rivers Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of East Wicklow Rivers Trust. You consider that East Wicklow Rivers Trust is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of East Wicklow Rivers Trust. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

COLIN WHITE

Chartered Certified Accountant
Market Square House
Aughrim
Co. Wicklow

7 September 2023

East Wicklow Rivers Trust

INCOME STATEMENT

for the financial year ended 31 December 2022

	2022 €	2021 €
Turnover	11,191	5,705
Staff costs	(18,000)	-
Other expenses	(22,130)	(5,295)
Tax	-	(51)
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(Deficit)/surplus	(28,939)	359
Retained surplus brought forward	774	415
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Accumulated (deficit)/surplus carried forward	(28,165)	774
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East Wicklow Rivers Trust

STATEMENT OF FINANCIAL POSITION

as at 31 December 2022

	2022	2021
	€	€
Current assets	38,120	4,523
Prepayments and accrued income	978	620
Creditors: amounts falling due within one year	(66,033)	(1,339)
Net Current (Liabilities)/Assets	(26,935)	3,804
Total Assets less Current Liabilities	(26,935)	3,804
Accruals and deferred income	(1,230)	(3,030)
Net (Liabilities)/Assets	(28,165)	774
Reserves	(28,165)	774

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of East Wicklow Rivers Trust, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the Directors and authorised for issue on 7 September 2023 and signed on its behalf by:

Ashley Glover
Director

Sean Penston
Director

East Wicklow Rivers Trust

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. General Information

East Wicklow Rivers Trust is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 641441. The registered office of the company is 23 Glenrichards Wood, Polshone, Courtown, Gorey, Co. Wexford, Ireland. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the income and expenditure account.

Research and development

Research expenditure is written off to the Income Statement in the financial year in which it is incurred.

East Wicklow Rivers Trust

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Appropriation of Income Statement	2022	2021
	€	€
Surplus brought forward	774	415
(Deficit)/surplus for the financial year	(28,939)	359
(Deficit)/Surplus carried forward	(28,165)	774

4. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

5. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 7 September 2023.